

## Business Innovation points test

- the Business Innovation stream
- the Investor stream.

If you are in the Significant Investor stream, the innovation points test does not apply to you.

The innovation points test gives points for various elements of human capital and business innovation. The test also includes objective measures of business performance. It aims to select innovative entrepreneurs who will transfer their skills to Australia and diversify our existing pool of business expertise.

Points are awarded for:

- age
- English language ability
- qualifications
- experience in business or investment
- net personal and business assets
- business turnover
- innovation.

The table below sets out the factors and points of the innovation points test.

Factor	Description	Points
Age at time of invitation	18-24 (inclusive)	20
	25-32 (inclusive)	30
	33-39 (inclusive)	25
	40-44 (inclusive)	20
	45-54 (inclusive)	15
	55 and older - you may be nominated by a state or territory government agency if your business is of exceptional economic benefit, but you cannot count your age towards the innovation points test	0
English language ability at time of invitation	Vocational or higher - IELTS 5 on each of the four components of speaking, reading, listening and writing	5
	Proficient or higher - IELTS 7 on each of the four components of speaking, reading, listening and writing	10
Qualifications at time of invitation	Australian trade certificate, Diploma or Bachelor degree or a Bachelor degree recognised by the Minister	5
	Bachelor Degree in Business, Science or Technology recognised by the Minister	10
Business experience	At least four years business experience	10
	At least seven years business experience	15
Investment experience	At least four years investment experience	10
	At least seven years investment experience	15

	AUD800 000	5
Financial Metrics: Net Business and personal assets:	AUD1.3 million	15
	AUD1.8 million	25
	AUD2.25 million	35
	AUD500 000	5
Financial Metrics: Business turnover	AUD1 million	15
	AUD1.5 million	25
	AUD2 million	35
	Registered patents or registered designs	15
Innovation	Evidence of trademarks	10
	Evidence of joint venture agreements	5
	Evidence of export trade	15
	Gazelle business	10
	Evidence of receipt of grants or venture capital funding	10
	State or territory nomination	Special endorsement (limited places)